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**China Vanadium Titano-Magnetite Mining Company Limited**

**中國鈮鈦磁鐵礦業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00893)**

**INSIDE INFORMATION  
UPDATE ON UNDERGROUND SAFETY INCIDENT  
IN MINE OPERATIONS IN WENCHUAN COUNTY,  
ABA PREFECTURE, SICHUAN PROVINCE**

This announcement is made by China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 July 2024 (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to inform the shareholders of the Company and potential investors that following the Incident, ABA Mining has submitted an application to the Wenchuan County Emergency Management Bureau\* (汶川縣應急管理局) to resume operations at the Maoling-Yanglongshan Mine. This application was made following a thorough investigation of the Incident and implementation of certain recommended preventive measures for workplace safety and operation enhancement. It is expected that ABA Mining will gradually resume operations once the required clearance is granted by the relevant government authorities.

These key safety and operation enhancement measures, which have since been undertaken include:

- formation of an investigation and rectification committee to regularly oversee safety measures and enhancements;

- engagement of experts from the Sichuan Metallurgical Design & Research Institute\* (四川省冶金設計研究院) and Central South University Design Institute\* (中南大學設計院), who have conducted a thorough safety and hazard assessment; and evaluation of rectification plans;
- strengthening safety training for all employees to ensure adherence to updated safety protocols;
- establishment of an emergency response team, and engagement of a professional mine rescue team which is in close proximity of the Maoling-Yanglongshan Mine; and
- the launch of a three-year safety upgrade plan which will involve some form of capital investments, aims at elevating operational safety standards for the workplace in order to mitigate risks of such incidents.

The management anticipates that operational capacity of the Maoling-Yanglongshan Mine will be gradually restored in approximately two months from the date on which the relevant governmental clearance is granted. During the operation resumption period, the management will heighten its supervision efforts with respect to the implementation of enhanced safety measures to identify and address potential safety concerns. While the Subcontractor was involved in the Incident, the Group expects to incur a regulatory penalty of approximately RMB500,000 to RMB1,000,000 in relation to the Incident.

The Board remains committed to ensuring a safe working environment by continuously monitoring its operations, communicating with its subcontractors and implementing additional improvement measures as may be necessary for the workplace safety of its employees and subcontractors. The Group will continue to monitor the situation closely and will provide necessary updates when there are any material developments regarding this matter.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Vanadium Titano-Magnetite Mining Company Limited**  
**Hao Xiemin**  
*Executive Director and Chief Executive Officer*

Hong Kong, 8 November 2024

*As at the date of this announcement, the Board comprises Mr. Teh Wing Kwan (Chairman) as non-executive Director, Mr. Hao Xiemin (Chief Executive Officer) and Mr. Wang Hu as executive Directors, and Mr. Yu Haizong, Mr. Liu Yi and Mr. Wu Wen as independent non-executive Directors.*

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*\* for identification purpose only*