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China Vanadium Titano-Magnetite Mining Company Limited

中國鈮鈦磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

INSIDE INFORMATION

This announcement is made by China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the circulars of the Company dated 10 June 2019 and 8 June 2022 (the “**Circulars**”), and the announcements of the Company dated 30 July 2019, 28 March 2024, 19 June 2024 and 19 August 2024 (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

In the announcement dated 19 August 2024, the Company cautioned that ICBC may commence litigation against Xiushuihe Mining, for the ICBC-Xiushuihe Indebtedness Amount. Further to that, the Board wishes to inform the Shareholders and potential investors that the Company has been notified that a litigation has been commenced by ICBC against Xiushuihe Mining, its former indirect subsidiary and an existing subsidiary of Huili Caitong, in China (the “**ICBC-Xiushuihe Litigation**”), for the ICBC-Xiushuihe Indebtedness Amount, on which the Company has previously provided corporate guarantees (the “**CVT Guarantees to ICBC**”), prior to the disposal of Huili Caitong and its subsidiaries (the “**Huili Caitong Group**”) in 2019, details of which have been disclosed in the Circulars. Under the CVT Guarantees to ICBC, the Company shall fulfil its corporate guarantee obligations in relation to the ICBC-Xiushuihe Indebtedness Amount.

As disclosed in the announcement dated 19 August 2024, the Company served a legal demand letter against the Huili Caitong Parties demanding Huili Caitong Parties to perform, satisfy and/or fulfil its respective obligations. As at the date of this announcement, the Company has received written confirmations from the Huili Caitong Parties that:

- Chengyu Vanadium Titano will continue to fulfil its obligations under the Master Guarantee Agreement; and
- Huili Caitong Parties will take all necessary actions and sign all required documentation to facilitate, expedite and/or give effect to the creation of the proposed additional charge, subject to the consent of the first chargee.

Save for the above update, this announcement should be read in conjunction with the Company's announcement dated 19 August 2024. As reiterated and having considered those factors as disclosed therein, the Group does not expect the above matter to have material impact on its business operations and financial position as at the date of this announcement save for the additional administrative expenses (including legal and other professional fees) as may be incurred by the Company.

Whilst the Company is not able to determine the potential outcome of the ICBC-Xiushuihe Litigation at this juncture, the Company will vigorously pursue its rights against Chengyu Vanadium Titano through the enforcement of the Master Guarantee Agreement should the Company suffers from any losses as a result of the CVT Guarantees to ICBC.

The Company will closely monitor the situation and should there be any changes in the above circumstances or as and when there is a material development in the above matter, the Company will issue announcements to provide further update.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Vanadium Titano-Magnetite Mining Company Limited
Teh Wing Kwan
Chairman

Hong Kong, 21 August 2024

As at the date of this announcement, the Board comprises Mr. Teh Wing Kwan (Chairman) as non-executive Director, Mr. Hao Xiemin (Chief Executive Officer) and Mr. Wang Hu as executive Directors; and Mr. Yu Haizong, Mr. Liu Yi and Mr. Wu Wen as independent non-executive Directors.

Website: www.chinavtmmining.com