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## **China Vanadium Titano-Magnetite Mining Company Limited**

**中國鈮鈦磁鐵礦業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00893)**

### **PROFIT GUIDANCE**

This announcement is made by China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2023 (“**1H2023**”), the Group is expected to record profit attributable to the owners of the Company of not more than RMB6.5 million, as compared to loss attributable to the owners of the Company of RMB7.7 million for the six months ended 30 June 2022 (“**1H2022**”).

The results for 1H2023 improved compared to that of 1H2022 as a result of (i) higher sales volume of high-grade iron concentrates due partly to business recovery momentum in China; (ii) revenue contribution from the facility management segment for the full six months under review; and (iii) guarantee fees income. However, the effects of such improvements were negated by (i) lower average unit selling price for both iron ore and steel products as markets experienced fluctuations amidst challenging operating environment; and (ii) temporary suspension of the Group’s mine operations caused by mudslides and flash floods in Aba Prefecture, Sichuan Province at the end of June 2023.

**The above information is only based on the preliminary assessment by the Company's management with reference to the unaudited consolidated management accounts of the Group for 1H2023 which have not been reviewed or audited by the audit committee and the auditor of the Company. Shareholders and potential investors of the Company are advised to read the details of the interim results announcement of the Group for 1H2023, which is expected to be published by end of August 2023.**

**In view of the above, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Vanadium Titano-Magnetite Mining Company Limited**  
**Teh Wing Kwan**  
*Chairman*

Hong Kong, 15 August 2023

*As at the date of this announcement, the Board comprises Mr. Teh Wing Kwan (Chairman) as non-executive Director, Mr. Hao Xiemin (Chief Executive Officer) and Mr. Wang Hu as executive Directors; and Mr. Yu Haizong, Mr. Liu Yi and Mr. Wu Wen as independent non-executive Directors.*

*Website: [www.chinavtmmining.com](http://www.chinavtmmining.com)*