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China Vanadium Titano-Magnetite Mining Company Limited

中國鈦鈹磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

**INSIDE INFORMATION
UPDATE ON THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2017 OF THE GROUP**

This announcement is made by China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Director(s)**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 December 2017 (the “**Reporting Period**”) and the information currently available to the Board, the Group expects to record a loss and total comprehensive loss attributable to owners of the Company (“**Net Loss**”) for the Reporting Period while the Net Loss for the Reporting Period is expected to narrow to not more than approximately RMB400.0 million, compared to the Net Loss of approximately RMB773.7 million for the corresponding period in 2016.

With regard to the above, the Board would like to draw the attention of the Shareholders to the fact that the lower Net Loss for the Reporting Period as compared to the corresponding period in 2016 was due mainly to (i) the higher selling prices for the Group’s self-produced products, (ii) improved economies of scale, (iii) the lower fixed operating costs thus leading to the improved operating margins and (iv) the lower impairment losses as a result of the year-end assessment of recoverable amounts of those assets for the Reporting Period following the Group’s efforts in streamlining operations and rationalising assets.

As the Company is still in the process of finalising the results of the Group for the Reporting Period, the information contained in this announcement is only a preliminary assessment based on the unaudited consolidated management accounts of the Company for the Reporting Period and the information currently available to the Board, which have not been reviewed by the Company's auditor and audit committee. Details of the results of the Group for the Reporting Period are expected to be published on 27 March 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Vanadium Titano-Magnetite Mining Company Limited
Teh Wing Kwan
Chairman

Hong Kong, 9 March 2018

As at the date of this announcement, the Board comprises Mr. Teh Wing Kwan (Chairman) as non-executive Director; Mr. Jiang Zhong Ping (Chief Executive Officer), Mr. Hao Xiemin (Financial Controller) and Mr. Wang Hu as executive Directors; and Mr. Yu Haizong, Mr. Liu Yi and Mr. Wu Wen as independent non-executive Directors.

Website: www.chinavtmmining.com