

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Vanadium Titano-Magnetite Mining Company Limited

中國鈦鈹磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

**COMPLETION OF A DISCLOSEABLE TRANSACTION
IN RELATION TO THE ACQUISITION OF
49% EQUITY INTEREST OF MANCALA HOLDINGS LIMITED
AND
INVOLVING THE ISSUE OF
CONSIDERATION SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement (the “**Announcement**”) of China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**”) dated 30 December 2016 in relation to the acquisition of 49% equity interest of Mancala Holdings Limited. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all the Conditions Precedent under the Sale and Purchase Agreement have been fulfilled and the Completion has taken place on 28 February 2017. Accordingly, the Company is interested in 49% of the issued share capital of the Target. The Company will allot and issue the Consideration Shares to the Vendor within five Business Days from the Completion Date in accordance with the Sale and Purchase Agreement.

By order of the Board of
China Vanadium Titano-Magnetite Mining Company Limited
Jiang Zhong Ping
Chairman and Acting Chief Executive Officer

Hong Kong, 28 February 2017

As at the date of this announcement, the Board comprises Mr. Jiang Zhong Ping (Chairman and Acting Chief Executive Officer) and Mr. Zheng Zhiqian as executive Directors; and Mr. Yu Haizong, Mr. Liu Yi and Mr. Wu Wen as independent non-executive Directors.

Website: www.chinavtmmining.com