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## **China Vanadium Titano-Magnetite Mining Company Limited**

**中國鈦鈹磁鐵礦業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00893)**

### **INSIDE INFORMATION UPDATE ON THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2016 OF THE GROUP**

This announcement is made by China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Director(s)**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2016 (the “**Unaudited Management Accounts**”) and the information currently available to the Board, the Group is expected to record a loss and total comprehensive loss attributable to owners of the Company (“**Net Loss**”) of not more than approximately RMB250.0 million for the six months ended 30 June 2016, which is significantly lower as compared to the Net Loss of approximately RMB865.5 million for the corresponding period in 2015.

With regards to the above, the Board would like to draw to the attention of the Shareholders that (i) the Net Loss for the six months ended 30 June 2016 was due mainly to the continual low selling prices for the Group’s iron ore products and weak distribution business in view of excessive downstream crude steel capacity; and (ii) the lower Net Loss for the six months ended 30 June 2016 as compared to the corresponding period in 2015 was due mainly to the lower assets impairment losses (for key operating assets), lower administrative expenses (given cost control) and an income tax credit (given recognition of deferred tax assets) for the six months ended 30 June 2016.

As the Company is still in the process of finalising the results of the Group for the six months ended 30 June 2016, the information contained in this announcement is only a preliminary assessment based on the Unaudited Management Accounts and the information currently available to the Board, which have not been audited or reviewed by the Company's auditors and audit committee. Details of the results of the Group for the six months ended 30 June 2016 is expected to be published on 29 August 2016.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Vanadium Titano-Magnetite Mining Company Limited**  
**Jiang Zhong Ping**  
*Chairman and Acting Chief Executive Officer*

Hong Kong, 9 August 2016

*As at the date of this announcement, the executive Directors are Mr. Jiang Zhong Ping (Chairman and Acting Chief Executive Officer) and Mr. Zheng Zhiquan, and the independent non-executive Directors are Mr. Yu Haizong, Mr. Liu Yi and Mr. Wu Wen.*

*Website: [www.chinavtmmining.com](http://www.chinavtmmining.com)*