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China Vanadium Titano-Magnetite Mining Company Limited

中國鈦鈹磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

RESIGNATION OF DIRECTOR AND CHANGE OF MEMBER OF REMUNERATION COMMITTEE

The Board of the Company announces that with effect from 27 June 2014:

1. Mr. Wang resigned as a non-executive Director and a member of the Remuneration Committee; and
2. Mr. Jiang Zhong Ping was appointed as a member of the Remuneration Committee.

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) announces that Mr. Wang Jin (“**Mr. Wang**”) resigned as a non-executive Director and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 27 June 2014 due to Mr. Wang’s desire to devote more time to his personal endeavours.

The Board and Mr. Wang confirmed that there is no disagreement with each other and that there are no matters relating to Mr. Wang’s resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Wang for his dedicated services and invaluable contribution to the growth of the Group during his tenure of office.

CHANGE OF MEMBER OF REMUNERATION COMMITTEE

With effect from 27 June 2014, Mr. Jiang Zhong Ping was appointed as a member of the Remuneration Committee.

By order of the Board
China Vanadium Titano-Magnetite Mining Company Limited
Jiang Zhong Ping
Chairman

Hong Kong, 27 June 2014

As at the date of this announcement, the Board comprises Mr. Jiang Zhong Ping (Chairman), Mr. Tang Wei and Mr. Roy Kong Chi Mo as executive Directors, Mr. Teo Cheng Kwee and Mr. Yu Xing Yuan as non-executive Directors; and Mr. Yu Haizong, Mr. Gu Peidong and Mr. Liu Yi as independent non-executive Directors.

Website: www.chinavtmmining.com