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China Vanadium Titano-Magnetite Mining Company Limited

中國鈦鈹磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the initial assessment of the Group's unaudited accounts, the Group is expected to record a significant decline in profit by no more than **40%** for the six months ended 30 June 2013, as compared with the profit recorded for the corresponding period in 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Vanadium Titano-Magnetite Mining Company Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the initial assessment of the Group's unaudited accounts, the Group is expected to record a significant decline in profit by no more than **40%** for the six months ended 30 June 2013, as compared with the profit recorded for the corresponding period in 2012. Such a decrease in profit is mainly attributable to the significant decrease in market price of high-grade titanium concentrates, the decrease in market prices and the increase in unit cost of sales of iron ore products for the six months ended 30 June 2013, as compared with that for the corresponding period in 2012.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available including the unaudited accounts of the Group for the six months ended 30 June 2013, which have not been reviewed by the Company's auditors. As at the date of this announcement, the Group's consolidated results for the six months ended 30 June 2013 have not yet been finalised, and are subject to necessary adjustments. Further details of the Group's financial information will be disclosed as and when the interim results of the Group for the six months ended 30 June 2013 are announced in August 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Vanadium Titano-Magnetite Mining Company Limited
Jiang Zhong Ping
Chairman

Hong Kong, 19 July 2013

As at the date of this announcement, the Board of the Company comprises Mr. Jiang Zhong Ping (Chairman), Mr. Liu Feng, and Mr. Yu Xing Yuan as executive directors; Mr. Wang Jin and Mr. Teo Cheng Kwee as non-executive directors; and Mr. Yu Haizong, Mr. Gu Peidong and Mr. Liu Yi as independent non-executive directors.

Website: www.chinavtmmining.com