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China Vanadium Titano-Magnetite Mining Company Limited

中國鈦鈹磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 29 NOVEMBER 2011

The Directors are pleased to announce that the ordinary resolution set out in the EGM Notice was duly passed by the Independent Shareholders at the EGM held on 29 November 2011.

INTRODUCTION

Reference is made to the circular of the Company dated 11 November 2011 (the “**Circular**”) and the notice of the EGM dated 11 November 2011 (the “**EGM Notice**”).

Unless the context otherwise requires, capitalised terms used in this announcement have the same meaning given to them in the Circular.

POLL RESULTS OF THE EGM

Pursuant to the EGM Notice, the EGM was duly convened and held at Taishan Room, Level 5, Island Shangri-la Hong Kong, Pacific Place, Supreme Court Road, Hong Kong on 29 November 2011. The EGM was chaired by Mr. Jiang Zhong Ping, an executive Director and chairman of the Company.

As at the close of business on 29 November 2011 (the date on which Independent Shareholders whose name appeared on the register of members of the Company were entitled to attend and vote at the EGM):

- (a) the total number of issued Shares was 2,075,000,000 shares; and

- (b) (after excluding the number of Shares held by the Founders and their respective associates who were required to abstain from voting in the EGM) the total number of issued Shares entitling the Independent Shareholders to attend and vote for or against the ordinary resolution set out in the EGM Notice was 877,302,000 shares.

There were no Shareholders entitled to attend and vote only against the ordinary resolution.

As referred to in the Circular, the Founders, including Mr. Wang Jin, and their respective associates have abstained from voting at the EGM.

The ordinary resolution was voted on by the Independent Shareholders by way of poll. Computershare Hong Kong Investor Services Limited, the Company's Hong Kong branch share registrar, was appointed as the scrutineer for vote-taking at the EGM.

In pursuance of Rule 13.39(5) of the Listing Rules, the results of the poll at the EGM are set out below:

Ordinary Resolution	Number of Shares represented by votes (%)	
	For	Against
To approve, confirm and ratify the Iron Concentrate Sale Contract entered into between Huili County Caitong Iron & Titanium Co., Ltd.* (會理縣財通鐵鈦有限責任公司) and Weiyuan Steel Co., Ltd.* (威遠鋼鐵有限公司); to approve the cap amounts as set out in the Circular for each of the three financial years ending 31 December 2014; and to authorise any one director of the Company to do all such acts or things as he may in his absolute discretion deems necessary or desirable to give effect to or in connection with the Iron Concentrate Sale Contract or any of the transactions contemplated thereunder and all incidental transactions.	164,751,657 (99.998%)	4,000 (0.002%)

The full text of the ordinary resolution was set out in the EGM Notice.

As more than 50% of the valid votes were cast in favour of the ordinary resolution, the ordinary resolution set out in the EGM Notice was duly passed as the ordinary resolution of the Company.

By order of the Board
China Vanadium Titano-Magnetite Mining Company Limited
Jiang Zhong Ping
Chairman

Hong Kong, 29 November 2011

As at the date of this announcement, the Board comprises Mr. Jiang Zhong Ping, Mr. Liu Feng and Mr. Yu Xing Yuan as executive Directors, Mr. Wang Jin and Mr. Teo Cheng Kwee as non-executive Directors and Mr. Yu Haizong, Mr. Gu Peidong and Mr. Liu Yi as independent non-executive Directors.

Website: www.chinavtmmining.com

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