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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Prospective investors should read the prospectus dated 24 September 2009 (the “Prospectus”) issued by China Vanadium Titano-Magnetite Mining Company Limited for details of the Global Offering before deciding whether or not to invest in the Offer Shares.



China Vanadium Titano-Magnetite Mining Company Limited

中國釩鈦磁鐵礦業有限公司

(incorporated in the Cayman Islands with limited liability)

Stock Code: 893

The Board notes that a press article was published in the Hong Kong Economic Times on 24 September 2009 (the “**Article**”) and wishes to make the following clarification.

The announcement is made at the request of the Stock Exchange. Terms defined herein shall have the same meanings as defined in the prospectus of the Company dated 24 September 2009 (the “**Prospectus**”)

The Board notes that certain statements are made in the Article relating to information regarding the business of the Company and the industry. The Board confirms that the Company was not aware of the Article before its publication. With respect to the accuracy of the contents in the Article, the Board confirms that the information quoted in the Article is accurate in all material respects and all material information in the Article is included in the Prospectus.

This announcement is issued at the request of the Stock Exchange taking into account of Rule 11.13 of the Listing Rules and the Board confirms that there has been no significant change affecting any matter contained in the Prospectus and that no significant new matter has arisen, the inclusion of information in respect of which would have been required to be disclosed in the Prospectus if it had arisen before the Prospectus was issued.

Investors are advised that the Company does not accept any responsibility for any unauthorized information such as press and media coverage regarding the Company and the Global Offering (the “**Unauthorized Information**”). The Company makes no representation as to the appropriateness, accuracy, completeness or reliability of any of such Unauthorized Information. To the extent that any of the Unauthorized Information is inconsistent with, or is in conflict with, the information contained in the Prospectus, the Company disclaims it. Accordingly, investors are cautioned to make their investment decisions solely on the information contained in the Prospectus and should not rely on any of the Unauthorized Information.

By Order of the Board
Jiang Zhongping
Chairman

Hong Kong, 24 September 2009

As at the date of this announcement, the executive Directors of the Company are Messrs Jiang Zhongping, Liu Feng, Wang Yunjian and Yu Xingyuan. The non-executive Directors of the Company are Messrs Wang Jin, Zhu Xiaolin, Teo Cheng Kwee and Devlin Paul Jason. The independent non-executive Directors of the Company are Messrs Yu Haizong, Gu Peidong, Liu Yi and Wu Wei.